

Auction Sale Notice for Sale of Immovable/Movable Properties

E-Auction Sale Notice for Sale of Immovable/ Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Huvin Hipargi Branch of the Canara Bank, Vijayapura, will be sold on "As is where is", "As is what is", and " Whatever there is" on **12.02.2024**, for recovery of **Rs.9,86,078.42 (Rupees: Nine Lakhs Eighty Six Thousand and Seventy Eight Rupees and Fourty Two Paise only)** as on **22.01.2024** plus further interest and costs due to the Huvin Hipargi Branch of Canara Bank, Vijayapura From Borrower/ Guarantor ,**Sri. Gururaj Sanaganagoud Patil At Salwadagi, Basavana Bagewadi Taluk Dist Vijayapura Karnataka & Anandagoud B Patil(Guarantor), At Salwadagi ,Basavana Bagewadi Taluk Dist Vijayapura Karnataka.**

Details and full description of the movable/ immovable property:

(Amount in lakhs)

Details of property	Boundary	Reserve Price	EMD
Mortgage of residential House GP No.448 Measuring 120*48 SFT Situated at Kudari salawadagi Taluka Basavana Bagewadi Property standing in the name of Sri. Gura-nagouda @ Gururaj Sanganagouda Patil	WEST: House of Saheb gouda s biradar North : Road South: Road East: Road	Rs 12,82,500/-	Rs 1,28,250/-

The reserve price will be **Rs. 12,82,500/- (Rs Twelve Lakhs Eighty Two Thousand Five Hundred Only)** and the earnest money deposit will be **Rs.1,28,250/- (Rupees: One Lakh Twenty Eight Thousand Two Hundred Fifty Only)**. The Earnest Money Deposit shall be deposited on or before **09.02.2024 by 4.00 pm**.

There are no known encumbrances on the above property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager **Huvin Hipargi** Canara Bank , during office hours on any working day.

Date: 22.01.2024
 Place: Huvin Hippargi

Authorised Officer
 Canara Bank
SIVAKUMAR A
 डिविजनल प्रबंधक / Divisional Manager
 ह.अ.सं / S.P.No: 22248

Huvin Branch
 At post Huvin Hippargi ,Basavana Bagewadi Taluk
 Vijayapura- 586101

Telephone: 7022178473
 E -mail:cb10820@canarabank.com

declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Huvin Hipargi who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Huvin Hipargi Branch (10820), Vijayapura (7022178473) e-mail id : cb10820@canarabank.com or the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1st Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseuction.com Contact Sri Pakhare DD : 9480691777 & Sri Ramesh TH : 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.



Authorised Officer

Date: 22.01.2024

SIVAKUMAR A

संडल प्रबंधक / Divisional Manager

ह.अ.सं / S.P.No: 22248

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